



Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity

Prime Minister

No. 350/PM
Vientiane Capital, dated on 14 October 2016

**Decree on
Implementation and Operations of National Coordination Committee on
Anti-Money Laundering and Counter-Financing of Terrorism**

- Base on the Law pertaining to the Government of the Lao P.D.R No. 69/NA dated 15 December 2015.
- Base on the proposal of the Chairman of the National Coordination Committee on Anti-Money Laundering and Counter-Financing of Terrorism No. 13/NCC, dated 08 September 2016.

Prime Minister hereby decrees:

**Section I
General Provisional**

Article 1 Objective

This Decree defines mandates, role, duties, scope of rights, organization structure, principles and work procedures of the National Coordination Committee on Anti Money Laundering and Counter-Financing of Terrorism in order to responsible directly by Government in supervising macro policy management efficiency, sustainable of economic-finance, social security, relevant laws and enhance international coopeation.

Article 2 Madates and Roles

National Coordination Committee on Anti Money Laundering and Counter-Financing of Terrorism abbreviated "NCC" which is an organization under the governance of Government's, The NCC acts as a secretariat in supervising the Anti Money Laundering and Counter-Financing of Terrorism.

**Section II
Duties and Rights**

Article 3 Duties

NCC shall have duties as following:

1. Considering in issue and amend the law, strategic plans, policies, mechanism or relevant legislation of AML/CFT to propose to the government. Study, formulate, improve the policy, national strategies and laws on anti-money laundering and Counter-financing of terrorism for further presentation to the government for consideration;
2. Adopting the plans and projects, operations plan, human resource and AMLIO budget plan in order to guide the implementation of the work on the basis of nation benefit. Translate the policy, national strategies and laws on anti-money laundering and Counter-financing of terrorism into plans, programmes, and projects and put them into implementation at each period;
3. Coordinating with domestic and international relevant sector in supervising, inspecting and reviewing the operation of AML/CFT. Ensure the implementation of the national policy to conform with the set regional and international norms;
4. Guiding and proposing to the government in considering to amend the law related to AML/CFT Endorse the plans of action of anti-money laundering and Counter-financing of terrorism and solve the pending problems of the anti-money laundering and Counter-financing of terrorism systems;
5. Considering the adoption of research or amendment the roles, rights, and duties of AMLIO as the proposal of Director General of AMLIO. Guide, support, manage, follow up and inspect the implementation of national policy, programmes, and laws on anti-money laundering and Counter-financing of terrorism of the Anti-Money Laundering Intelligence Office, the management organisation of reporting obligation units, and related authorities;
6. Guiding the operations and implementation of AML/CFT efficiency. Take administrative measures against individuals, legal entities or organisations that breach this law;
7. Concluding and reporting its activities to the government regularly. Co-ordinate with authorities of different sectors, local administrations, and parties in connection with anti-money laundering and Counter-financing of terrorism nationwide;
8. Perform other duties as assigned by the government. Maintain relations and co-operation with foreign countries and international organisations concerning anti-money laundering and counter-financing of terrorism;

Article 4 Rights

NCC shall have rights as following:

1. To issue the agreement of implementation and operations of AMLIO;
2. To research and co-ordinate with related organization in order to assist and propose to Government to apply the law, plan, mechanism or legislation in Anti Money Laundering and Countering the Financing of Terrorism in the national regime. ;
3. To propose Prime Minister appoint or remove the Head of AMLIO;
4. To monitor, inspect and evaluate the implementation on Anti Money Laundering and Counter-financing of terrorism in each period and then propose to the Government;
5. To apply the administrative measure to individuals, entities or organizations that prohibited the legislation of Anti Money Laundering and Countering the Financing of Terrorism;
6. To perform other duties as assigned by Government's.

Section III Organization Structure

Article 5 Organization Structure

NCC shall have AMLIO of Bank of the Lao PDR as administration and assign President of NCC hereby sign agreement and AMLIO's activities.

Article 6 Composition of NCC

1. Deputy Prime Minister as Chairman
2. BOL Governor as standing member and vice-chairman
3. Vice Minister, Ministry of Public Security as vice-chairman
4. Vice Minister, Ministry of Finance, member
5. Vice Minister, Ministry of Justice, member
6. Vice Minister, Ministry of Foreign Affairs, member
7. Vice Minister, Ministry of Industry and Commerce, member
8. Vice Minister, Deputy Permanent Secretary of Government office, member
9. Vice Chairman, Supreme People's Court, member
10. Vice Chairman, Supreme Prosecutor Office, member
11. Vice President, State Auditing Organisation, member
12. Deputy Governor of the Bank of the Lao PDR, member
13. Director General of Department of Public Security, member
14. Chairman of Lao Committee on Drug Control, member
15. Head of Anti Money Laundering Intelligence Office, secretary of NCC, member

Section IV Principles and Methodology Works Plan

Article 7 Principle

NCC shall conduct every activity as republic consider principle, discussion and group agreement, single boss system base on clearly distribute task to the person; any activities of NCC shall be based on the laws and Government's principle by interpreting government plans and policies efficiency.

Article 8 Methodology Works Plan

The National Coordination Committee on Anti-Money Laundering and Counter-financing of terrorism operates according to the meeting regime. The meetings of the National Committee on Anti-Money Laundering and Counter-financing of terrorism include regular and irregular ones. The regular meetings are held every three months while the irregular ones can take place at any time, if necessary according to the demand of the chairman of the National Coordination Committee on Anti-Money Laundering and Counter-financing of terrorism or the proposition of more than half of the quorum of members.

The meetings of the National Committee on Anti-Money Laundering and Counter-financing of terrorism can open when more than half of the total members are present.

The meetings of the National Coordination Committee on Anti-Money Laundering and Counter-financing of terrorism can agree on issues by the majority of the members attending the meetings. In case the votes are equal, the vote of the Chairman of the National Coordination Committee on Anti-Money Laundering and Counter-financing of terrorism will be decisive.

Section V Budget, Logo and Seal

Article 9 Budget

The budget for every activities, technical contribution, infrastructure and personal treatment of NCC and AMLIO shall be Bank of the Lao PDR responsibilities.

Article 10 Logo and Seal

NCC shall has own logo and seal in order to conduct official work.

Section VI Final Provision

Article 11 Implimentation

Government's office, Ministries, Mass organizations, Munciple organization and the people whose has appointed shall be aknowledged and implement this decree strictly and efficiently.

Article 12 Effectiveness

This decree replaces the Decree on the Implementation and Operation of National Coordination Committee on Anti-Money Laundering and Counter-Financing of Terrorism No.364/PM, dated 13 October 2014 and shall be effective at the date of signature.

Prime Minister of Lao P.D.R

[Seal and Signature]

H.E. Dr. Thongloun SISOULITH